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CHART
AND
DESCRIPTION OF ACCOUNTS
FOR
FARM LOAN REGISTRARS

Farm Credit Administration
Washington, D. C.

Effective
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CHART OF ACCOUNTSFederal Land Bank Individual Federal Farm Loan Bonds

100 - 149 - Debit Balance Accounts
 150 - 199 - Credit Balance Accounts

Federal Land Bank Consolidated Federal Farm Loan Bonds

200 - 249 - Debit Balance Accounts
 250 - 299 - Credit Balance Accounts

Joint Stock Land Banks on Additional Collateral Basis

300 - 349 - Debit Balance Accounts
 350 - 399 - Credit Balance Accounts

Joint Stock Land Banks Not on Additional Collateral Basis

400 - 449 - Debit Balance Accounts
 450 - 499 - Credit Balance Accounts

Joint Stock Land Banks Commissioner Loans - Section 31

500 - 549 - Debit Balance Accounts
 550 - 599 - Credit Balance Accounts

Federal Intermediate Credit Bank Consolidated Debentures

600 - 649 - Debit Balance Accounts
 650 - 699 - Credit Balance Accounts

Federal Intermediate Credit Bank Liability to Other FICB's

700 - 749 - Debit Balance Accounts
 750 - 799 - Credit Balance Accounts

Memorandum Accounts

800 - 819 - Federal Land Bank
 820 - 839 - Joint Stock Land Banks
 840 - 859 - Federal Intermediate Credit Bank
 860 - 879 - Federal Land Bank as Agent of the Federal
 Farm Mortgage Corporation
 880 - 899 - Bank for Cooperatives

Miscellaneous Records

1 - 19 - Federal Land Bank
 20 - 39 - Joint Stock Land Banks
 40 - 59 - Federal Intermediate Credit Bank
 60 - 79 - Federal Land Bank as Agent of the Federal
 Farm Mortgage Corporation
 80 - 99 - Bank for Cooperatives

FEDERAL LAND BANK
INDIVIDUAL FEDERAL FARM LOAN BONDS

DEBIT BALANCE ACCOUNTS

Eligible Collateral

- 100 - First Mortgage Loans - FLB Individual
- 105 - U. S. Government Obligations, Direct and Fully Guaranteed -
FLB Individual
- 115 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 1 - FLB Individual
- 120 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FLB Individual
- 125 - Cash in Banks - FLB Individual

Other

- 147 - Individual Federal Farm Loan Bonds Redeemed - Cancellation
Unreported by Custodian of Securities
- 148 - Consolidated Bonds Issued - Held by Federal Reserve Banks
Pending Delivery - FLB Individual

CREDIT BALANCE ACCOUNTS

Bonds

- 150 - Individual Federal Farm Loan Bonds Outstanding - Unmatured
- 155 - Individual Federal Farm Loan Bonds Outstanding - Called
or Matured

Trust Funds

- 160 - Insurance Proceeds Unapplied - FLB Individual
- 165 - Extra or Special Payments Unapplied - FLB Individual
- 170 - Other Trust Funds - FLB Individual

Other

- 175 - Other Collateral Requirements - FLB Individual

Excess Collateral

- 198 - Excess Collateral - FLB Individual

FEDERAL LAND BANK
CONSOLIDATED FEDERAL FARM LOAN BONDS

DEBIT BALANCE ACCOUNTS

Eligible Collateral

- 200 - First Mortgage Loans - FLB Consolidated
- 205 - U. S. Government Obligations, Direct and Fully
Guaranteed - FLB Consolidated
- 220 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FLB Consolidated
- 225 - Cash in Banks - FLB Consolidated
- 230 - Trust Receipts - Cash Borrowed - FLB Consolidated

CREDIT BALANCE ACCOUNTS

Bonds

- 250 - Consolidated Federal Farm Loan Bonds Outstanding -
Unmatured

Trust Funds

- 260 - Insurance Proceeds Unapplied - FLB Consolidated
- 265 - Extra or Special Payments Unapplied - FLB Consolidated
- 267 - Principal Repayments and Extensions of Principal of Loans
Deposited as Security for Cash Borrowed under Trust
Receipt - FLB Consolidated
- 270 - Other Trust Funds - FLB Consolidated

Other

- 275 - Other Collateral Requirements - FLB Consolidated

Excess Collateral

- 298 - Excess Collateral - FLB Consolidated

JOINT STOCK LAND BANKS
ON ADDITIONAL COLLATERAL BASIS

(AN INDEX PAGE FOR JOINT STOCK LAND BANKS
ON ADDITIONAL COLLATERAL BASIS WILL BE
ISSUED LATER. SEE PAGES 38 TO 58.)

JOINT STOCK LAND BANKS
NOT ON ADDITIONAL COLLATERAL BASIS

DEBIT BALANCE ACCOUNTS

Eligible Collateral

- 400 - First Mortgage Loans - JSLB
- 405 - U. S. Government Obligations, Direct and Fully
Guaranteed - JSLB
- 406 - Federal Farm Loan Bonds - JSLB
- 425 - Cash in Banks - JSLB

CREDIT BALANCE ACCOUNTS

Bonds

- 450 - Joint Stock Farm Loan Bonds Outstanding - Unmatured -
JSLB
- 455 - Joint Stock Farm Loan Bonds Outstanding - Called or
Matured - JSLB

Trust Funds

- 460 - Insurance Proceeds Unapplied - JSLB
- 465 - Extra or Special Payments Unapplied - JSLB
- 470 - Other Trust Funds - JSLB

Other

- 475 - Other Collateral Requirements - JSLB
- 480 - Delinquent Mortgage Loan Principal Assigned to Land Bank
Commissioner - Section 31 - JSLB

Excess Collateral

- 498 - Excess Collateral - JSLB

JOINT STOCK LAND BANKS
COMMISSIONER LOANS -- SECTION 31

DEBIT BALANCE ACCOUNTS

Collateral

- 501 -- Delinquent Installments -- JSLB
- 506 -- Tax Advances -- JSLB
- 508 -- Other Collateral -- JSLB
- 509 -- Accountability for Collections on Assigned Collateral--JSLB

CREDIT BALANCE ACCOUNTS

Commissioner Loan -- Section 31

- 550 -- Commissioner Loan -- Section 31 -- JSLB

Excess Collateral

- 598 -- Excess Collateral -- Commissioner Loan -- Section 31 -- JSLB

FEDERAL INTERMEDIATE CREDIT BANK

CONSOLIDATED DEBENTURES

DEBIT BALANCE ACCOUNTS

Eligible Collateral

- 600 - Loans - FICB
- 602 - Discounts - FICB
- 605 - U. S. Government Obligations, Direct and Fully Guaranteed - FICB
- 620 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FICB
- 625 - Cash in Banks - FICB

CREDIT BALANCE ACCOUNTS

Debentures

- 650 - Consolidated Debentures Outstanding - Unmatured

Other

- 679 - Participation Certificates Issued to Other Federal
Intermediate Credit Banks
- 681 - Undisbursed Portion of Notes - FICB
- 682 - Valuation Reserve for Loans and Discounts - FICB

Excess Collateral

- 698 - Excess Collateral - FICB

FEDERAL INTERMEDIATE CREDIT BANK
LIABILITY TO OTHER FEDERAL INTERMEDIATE CREDIT BANKS

DEBIT BALANCE ACCOUNTS

Eligible Collateral

- 700 - Loans - Inter-Bank Loans
- 702 - Discounts - Inter-Bank Loans
- 705 - U. S. Government Obligations, Direct and Fully
Guaranteed - Inter-Bank Loans

CREDIT BALANCE ACCOUNTS

Notes Payable to Other Federal Intermediate Credit Banks

- 750 - Notes Payable to Other Federal Intermediate Credit Banks

Other

- 782 - Valuation Reserve for Loans and Discounts - Inter-Bank
Loans

Excess Collateral

- 798 - Excess Collateral - Inter-Bank Loans

MEMORANDUM ACCOUNTS

Federal Land Bank

- 800 - Control of Memorandum Accounts - FLB
- 802 - Loans Deposited as Collateral to Trust Receipts for Cash Borrowed - FLB
- 804 - Treasurer of the United States - Symbol Account #19-697 - Account No. 2 - FLB
- 806 - U. S. Government Obligations, Direct and Fully Guaranteed - FLB
- 808 - Authorization of Participation in Bond Issues - FLB
- 809 - Postage Stamps - FLB
- 810 - Unexecuted Bonds Held by Registrar - FLB
- 812 - Unexecuted Bonds Held by Custodian - FLB
- 814 - Cash Available for Disbursement - FLB
- 816 - Cash Due FLB from Special Trust Account for the Registrar

Joint Stock Land Banks

- 820 - Control of Memorandum Accounts - JSLB
- 822 - U. S. Government Obligations, Direct and Fully Guaranteed - JSLB
- 824 - Cash in Banks - JSLB
- 825 - Trust Receipts - First Mortgage Loans Borrowed - JSLB
- 826 - Trust Receipts - Purchase Money First Mortgages Borrowed - JSLB
- 827 - Trust Receipts - Purchase Money Second Mortgages Borrowed - JSLB
- 828 - Trust Receipts - Unapproved Mortgage Loans Borrowed - JSLB
- 829 - Postage Stamps - JSLB
- 830 - Unexecuted Bonds Held by Registrar - JSLB
- 832 - Unexecuted Bonds Held by Custodian - JSLB

Federal Intermediate Credit Bank

- 840 - Control of Memorandum Accounts - FICB
- 842 - Treasurer of the United States - Symbol Account #19-697 - Account No. 2 - FICB
- 844 - U. S. Government Obligations, Direct and Fully Guaranteed - FICB
- 846 - Authorization of Participation in Debenture Issues - FICB
- 847 - Additional Collateral Securing FICB Notes Assigned
- 849 - Postage Stamps - FICB

MEMORANDUM ACCOUNTS (continued)

Federal Land Bank as Agent of the Federal Farm Mortgage Corporation

- 860 -- Control of Memorandum Accounts -- FPMC
- 862 -- First Mortgage Loans -- FPMC
- 864 -- Second Mortgage Loans -- FPMC
- 867 -- Real Estate Sales Contracts -- FPMC
- 868 -- Purchase Money First Mortgages -- FPMC
- 869 -- Purchase Money Second Mortgages -- FPMC

Bank for Cooperatives

- 880 -- Control of Memorandum Accounts -- BC
- 882 -- Commodity Loans -- BC
- 884 -- Operating Capital Loans -- BC
- 886 -- Facility Loans -- BC

MISCELLANEOUS RECORDS

Federal Land Bank

Joint Stock Land Banks

Federal Intermediate Credit Bank

40 - Warehouse Receipts - FICB

Federal Land Bank as Agent of the Federal Farm Mortgage Corporation

- 60 - First and Second Mortgage Loans Withdrawn for Foreclosure
(or Voluntary Deed) - FFMC
- 61 - Sheriffs' Certificates, Judgments, etc. - FFMC
- 62 - Real Estate Owned - FFMC
- 63 - Deficiency Claims and Judgments - FFMC
- 64 - Additional Collateral - Notes, Chattel Mortgages Taken in
Connection Therewith, and Other Securities - FFMC

Bank for Cooperatives

80 - Warehouse Receipts - BC

FEDERAL LAND BANK

INDIVIDUAL FEDERAL FARM LOAN BONDS

100 - First Mortgage Loans - FLB Individual

This is a debit balance account and will represent the unpaid balance of approved first mortgage loans pledged as collateral for Federal farm loan bonds issued individually by the Federal land bank. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of approved first mortgage loans pledged.
- (b) With payments reversed by reason of dishonored checks, etc.

Credit:

- (a) With principal repayments.
- (b) With principal portion of installments extended.
- (c) With amount of principal charged off.
- (d) With unpaid balance of approved first mortgage loans withdrawn.

105 - U. S. Government Obligations, Direct and Fully Guaranteed -
FLB Individual

This is a debit balance account and will represent the par amount of U. S. Government obligations, direct and fully guaranteed, pledged as collateral for Federal farm loan bonds issued individually by the Federal land bank. A subsidiary account will be maintained for each issue with each depository.

Debit:

- (a) With par amount of securities pledged.

Credit:

- (a) With par amount of securities withdrawn.

115 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 1 - FLB Individual

This is a debit balance account and will represent cash on deposit with the Treasurer of the United States for the redemption at par of outstanding called or matured Federal farm loan bonds issued individually by the Federal land bank.

Debit:

- (a) With amounts of cash deposited in Symbol Account #19-697 with the Treasurer of the United States for Account No. 1.

Credit:

- (a) With par amount of called or matured individual bonds redeemed, as evidenced by debit advices received from the Federal reserve banks, the U. S. Treasury, or the Registrar Section, Washington, D. C.

120 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FIB Individual

This is a debit balance account and will represent cash deposited with the Treasurer of the United States and pledged as collateral for Federal farm loan bonds, unmatured and not called, issued individually by the Federal land bank.

Debit:

(a) With amount of cash pledged.

Credit:

(a) With amount of cash withdrawn.

125 - Cash in Banks - FIB Individual

This is a debit balance account and will represent cash on deposit with Federal reserve banks, or branches, pledged as collateral for Federal farm loan bonds issued individually by the Federal land bank. A subsidiary account will be maintained for each depositary.

Debit:

(a) With amount of cash pledged.

Credit:

(a) With amount of cash withdrawn.

147 - Individual Federal Farm Loan Bonds Redeemed - Cancellation
Unreported by Custodian of Securities

This is a debit balance account and will represent the par amount of called or matured individual Federal farm loan bonds redeemed, for which advices of debits to Symbol Account #19-697 - Account No. 1 have been received from Federal reserve banks, the United States Treasury, and/or the Registrar Section, Washington, D. C., but for which schedules of cancellation (FCA 459 SEC) have not been received from the Custodian of Securities, Washington, D. C. Necessary subsidiary accounts will be maintained.

Debit:

- (a) With par amount of called or matured individual bonds redeemed, as evidenced by debit vouchers received from the Federal reserve banks, the U. S. Treasury, and the Registrar Section, Washington, D. C.

Credit:

- (a) With par amount of individual bonds cancelled, as evidenced by schedules of cancellation received from the Custodian of Securities, Washington, D. C.

148 - Consolidated Bonds Issued - Held by Federal Reserve Banks
Pending Delivery - FIB Individual

This is a debit balance account and will represent the amount of the Federal land bank's participation in the proceeds of consolidated Federal farm loan bonds held by Federal reserve banks for the retirement of individual farm loan bonds.

Debit:

- (a) With amount (sale price less deduction for commission and expenses) of Federal land bank's participation in proceeds of consolidated bonds, issued for the retirement of individual farm loan bonds, at date of issue.

Credit:

- (a) With amount of Federal land bank's participation in proceeds of consolidated bonds, as evidenced by advice of distribution received from the Registrar Section, Washington, D. C., reflecting the transfer of such proceeds to Symbol Account #19-697 - Account No. 1.

150 - Individual Federal Farm Loan Bonds Outstanding - Unmatured

This is a credit balance account and will represent the par amount of Federal farm loan bonds, issued individually by the Federal land bank, that are not yet matured or called for redemption. A subsidiary account will be maintained for each issue by registered and coupon bonds.

Credit:

- (a) With par amount of individual bonds outstanding.

Debit:

- (a) With par amount of individual bonds called or matured, at the effective date of call, or at maturity.
- (b) With par amount of individual bonds retired prior to maturity upon receipt of cancelled bonds or upon receipt of advice from the Custodian of Securities that the bonds have been cancelled.

155 - Individual Federal Farm Loan Bonds Outstanding - Called or Matured

This is a credit balance account and will represent the par amount of called or matured Federal farm loan bonds issued individually by the Federal land bank, for which schedules of cancellation (FCA 459 SEC) have not been received from the Custodian of Securities. A subsidiary account will be maintained for each issue.

Credit:

- (a) With par amount of individual bonds called or matured, at the effective date of the call or at maturity.

Debit:

- (a) With par amount of individual bonds cancelled, upon receipt of schedules of cancellation from the Custodian of Securities.

160 - Insurance Proceeds Unapplied - FLB Individual

This is a credit balance account and will represent the balance of insurance proceeds arising from losses by fire, tornado, wind-storm, etc., received by the Federal land bank and held unapplied on mortgage indebtedness pledged as security for Federal farm loan bonds issued individually by the Federal land bank. A subsidiary record, reflecting funds received and disposition thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on mortgage indebtedness.
- (b) With amounts returned to borrowers, or disposed of otherwise.

165 - Extra or Special Payments Unapplied - FLB Individual

This is a credit balance account and will represent the balance of funds received by the Federal land bank for application, but which for some reason cannot be applied immediately, on mortgage indebtedness pledged as security for Federal farm loan bonds issued individually by the bank. A subsidiary record, reflecting funds received and disposition thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on mortgage indebtedness.
- (b) With other disposition of funds.

170 - Other Trust Funds - FIB Individual

This is a credit balance account and will represent the balance of miscellaneous items applicable to collateral pledged as security for Federal farm loan bonds issued individually by the bank. A subsidiary record, reflecting funds received and disposition thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on mortgage indebtedness.
- (b) With amounts returned to borrowers, or disposed of otherwise.

175 - Other Collateral Requirements - FLB Individual

This is a credit balance account and will represent amounts by which the total indebtedness reflected by the credit instruments assigned exceeds the pledged value of such collateral.

Credit:

- (a) With amounts by which the pledged value of collateral is less than the indebtedness reflected by the credit instruments assigned.

Debit:

- (a) With amounts previously credited to this account upon withdrawal of the related loans.
- (b) With disbursement of deferred proceeds in connection with loans pledged for the amount disbursed thereon.
- (c) With amount (other than deferred proceeds) previously credited to this account, when unpaid balance of related loan is reduced to original pledged value thereof.

198 - Excess Collateral - FLB Individual

This is a credit balance account and will represent the amount by which the total of assets pledged as collateral for Federal farm loan bonds issued individually by the Federal land bank exceeds the total of such bonds outstanding, trust funds, and other collateral requirements.

Credit:

- (a) With the pledged value of all collateral pledged.
- (b) With the par amount of Federal farm loan bonds, issued individually by the Federal land bank, retired prior to maturity.
- (c) With amounts of decreases in all trust fund accounts.
- (d) With cash deposited by bank in Symbol Account #19-697 - Account No. 1, for the redemption of matured or called bonds.
- (e) With amount (sale price less deduction for commission and expenses) of Federal land bank's participation in proceeds of consolidated bonds, issued for the retirement of individual farm loan bonds, at date of issue.
- (f) With principal payments reversed by reason of dishonored checks, etc.
- (g) With increases in pledged value of collateral.

Debit:

- (a) With par amount of individual bonds outstanding.
- (b) With all repayments and extensions of principal of pledged mortgage loans.
- (c) With amounts of decreases of the pledged value of collateral pledged, due to losses or charge-offs.
- (d) With amounts of increases in all trust fund accounts.
- (e) With pledged value of all collateral withdrawn.

FEDERAL LAND BANK

CONSOLIDATED FEDERAL FARM LOAN BONDS

200 - First Mortgage Loans - FLB Consolidated

This is a debit balance account and will represent the unpaid balance of approved first mortgage loans pledged as collateral for consolidated Federal farm loan bonds. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of approved first mortgage loans pledged (including first mortgage loans transferred from status of loans deposited as collateral for cash and/or FPMC bonds borrowed under trust receipts).
- (b) With payments reversed by reason of dishonored checks, etc.

Credit:

- (a) With principal repayments.
- (b) With principal portion of installments extended.
- (c) With amount of principal charged off.
- (d) With unpaid balance of approved first mortgage loans withdrawn.

205 - U. S. Government Obligations, Direct and Fully Guaranteed -
FLB Consolidated

This is a debit balance account and will represent the par amount of U. S. Government obligations, direct and fully guaranteed, pledged as collateral for consolidated Federal farm loan bonds. A subsidiary account will be maintained for each issue with each depository.

Debit:

- (a) With par amount of securities pledged.

Credit:

- (a) With par amount of securities withdrawn.

220 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FLB Consolidated

This is a debit balance account and will represent cash deposited with the Treasurer of the United States and pledged as collateral for consolidated Federal farm loan bonds.

Debit:

- (a) With amount of cash pledged.

Credit:

- (a) With amount of pledged cash borrowed under trust receipts.
- (b) With amount of cash withdrawn.

225 - Cash in Banks - FLB Consolidated

This is a debit balance account and will represent cash on deposit with Federal reserve banks or branches, pledged as collateral for consolidated Federal farm loan bonds. A subsidiary account will be maintained for each depository.

Debit:

- (a) With amount of cash pledged.

Credit:

- (a) With amount of cash withdrawn.

230 - Trust Receipts - Cash Borrowed - FLB Consolidated

This is a debit balance account and will represent the amount of trust receipts held representing pledged cash borrowed by the Federal land bank. Subsidiary accounts will be maintained for the current series of trust receipts and for the old series of trust receipts, if any.

Debit:

- (a) With amount of pledged cash borrowed under trust receipts.

Credit:

- (a) With the face amount of mortgage loans transferred from status of loans deposited as collateral for cash borrowed under trust receipts to status of loans assigned as collateral for consolidated Federal farm loan bonds.
- (b) With amount of cash returned for purpose of accounting for trust receipts.
- (c) With the balance in this account (if accounted for by debit to "Excess Collateral") upon termination of trust receipt procedure.

250 - Consolidated Federal Farm Loan Bonds Outstanding - Unmatured

This is a credit balance account and will represent the par amount of the Federal land bank's participation in issues of consolidated Federal farm loan bonds which are not yet matured or called for redemption. A subsidiary account will be maintained for each issue.

Credit:

- (a) At date of issue with par amount of Federal land bank's participation in issues of consolidated bonds.

Debit:

- (a) Upon receipt of advice that bonds have been cancelled, with par amount of Federal land bank's participation in consolidated bonds retired prior to maturity.

260 - Insurance Proceeds Unapplied - FLB Consolidated

This is a credit balance account and will represent the balance of insurance proceeds, arising from losses by fire, tornado, wind-storm, etc., received by the Federal land bank and held unapplied on mortgage indebtedness pledged as collateral for consolidated Federal farm loan bonds. A subsidiary record, reflecting funds received and the disposition thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on mortgage indebtedness.
- (b) With amounts returned to borrowers, or disposed of otherwise.

265 - Extra or Special Payments Unapplied - FTLB Consolidated

This is a credit balance account and will represent the balance of funds received by the Federal land bank for application, but which for some reason cannot be applied immediately, on mortgage indebtedness pledged as collateral for consolidated Federal farm loan bonds. A subsidiary record, reflecting funds received and the disposition thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on mortgage indebtedness.
- (b) With other disposition of funds.

267 - Principal Repayments and Extensions of Principal of Loans
Deposited as Security for Cash Borrowed under Trust Receipt
- FLB Consolidated

This is a credit balance account and will represent the amount of principal repayments and extensions of principal of first mortgage loans which have not yet fully qualified as eligible collateral and which have been deposited as collateral for cash borrowed under trust receipts.

Credit:

- (a) With principal repayments.
- (b) With principal portion of installments extended.

Debit:

- (a) Upon withdrawal of loans, with amounts previously credited to this account.
- (b) Upon transfer of loans to status of approved first mortgage loans, with amounts previously credited to this account.

270 - Other Trust Funds - FLB Consolidated

This is a credit balance account and will represent the balance of miscellaneous items applicable to collateral pledged as security for consolidated Federal farm loan bonds. A subsidiary record, reflecting funds received and disposition thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on mortgage indebtedness.
- (b) With amounts returned to borrowers, or disposed of otherwise.

275 - Other Collateral Requirements - FLB Consolidated

This is a credit balance account and will represent amounts by which the total indebtedness reflected by the credit instruments assigned exceeds the pledged value of such collateral.

Credit:

- (a) With amounts by which the pledged value of collateral is less than the indebtedness reflected by the credit instruments assigned.

Debit:

- (a) With amounts previously credited to this account upon withdrawal of the related loans.
- (b) With disbursement of deferred proceeds in connection with loans pledged for the amount disbursed thereon.
- (c) With amounts (other than deferred proceeds) previously credited to this account, when unpaid balance of related loan is reduced to original pledged value thereof.

298 - Excess Collateral - FLB Consolidated

This is a credit balance account and will represent the amount by which the total of assets pledged as collateral for consolidated Federal farm loan bonds exceeds the total of such bonds outstanding on behalf of the bank, trust funds, and other collateral requirements.

Credit:

- (a) With pledged value of all collateral pledged.
- (b) With par amount of the Federal land bank's participation in consolidated bonds retired prior to maturity, upon receipt of advice that bonds have been cancelled.
- (c) With amounts of decreases in all trust fund accounts.
- (d) With amounts of principal repayments and extensions of principal of loans deposited as collateral to cash borrowed under trust receipts, when such loans are withdrawn.
- (e) With disbursement of deferred proceeds in connection with loans pledged for the amount disbursed thereon.
- (f) With principal payments reversed by reason of dishonored checks, etc.
- (g) With increases in pledged value of collateral.

Debit:

- (a) With par amount of consolidated bonds outstanding.
- (b) At date of issue, with par amount of the Federal land bank's participation in issues of consolidated Federal farm loan bonds.
- (c) With all repayments and extensions of principal of pledged mortgage loans.
- (d) With amounts of decreases in collateral pledged, due to losses or charge-offs.
- (e) With amounts of increases in all trust fund accounts.
- (f) With pledged value of all collateral withdrawn.

JOINT STOCK LAND BANKS

ON ADDITIONAL COLLATERAL BASIS

(~~TWENTY-ONE~~ PAGES TO BE NUMBERED FROM
38 TO 58 WILL BE ISSUED LATER.)

JOINT STOCK LAND BANKS

NOT ON ADDITIONAL COLLATERAL BASIS

400 - First Mortgage Loans - JSLB

This is a debit balance account and will represent the unpaid balance of first mortgage loans pledged as collateral for joint stock land bank bonds.

A separate account will be maintained for each joint stock land bank. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of first mortgage loans pledged.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of first mortgage loans withdrawn.
- (c) With amount of principal charged off.

405 - U. S. Government Obligations, Direct and Fully Guaranteed -
JSLB

This is a debit balance account and will represent the par amount of U. S. Government obligations, direct and fully guaranteed, pledged as collateral for joint stock land bank bonds. A separate account will be maintained for each joint stock land bank. A subsidiary account will be maintained for each issue with each depository.

Debit:

- (a) With par amount of securities pledged.

Credit:

- (a) With par amount of securities withdrawn.

406 -- Federal Farm Loan Bonds -- JSIB

This is a debit balance account and will represent the pledged value of Federal land bank bonds pledged as collateral for joint stock land bank bonds. A separate account will be maintained for each joint stock land bank. A subsidiary account will be maintained for each issue with each depository.

Debit:

- (a) With pledged value of securities pledged.

Credit:

- (a) With pledged value of securities withdrawn.

425 - Cash in Banks - JSLB

This is a debit balance account and will represent cash on deposit with Federal reserve banks or branches, pledged as collateral for joint stock land bank bonds. A separate account will be maintained for each joint stock land bank. A subsidiary account will be maintained for each depository.

Debit:

- (a) With amount of cash pledged.

Credit:

- (a) With amount of cash withdrawn.

450 - Joint Stock Farm Loan Bonds Outstanding - Unmatured - JSLB

This is a credit balance account and will represent the par amount of joint stock land bank bonds which are not yet matured or called for redemption. A separate account will be maintained for each joint stock land bank. A subsidiary account will be maintained for each issue.

Credit:

- (a) With par amount of bonds issued.

Debit:

- (a) With par amount of bonds called or matured, at maturity or effective date of call.
- (b) With par amount of bonds retired prior to maturity, upon receipt of cancelled bonds or upon receipt of advice from the Custodian of Securities that bonds have been cancelled.

455 - Joint Stock Farm Loan Bonds Outstanding - Called or Matured -
JSLB

This is a credit balance account and will represent the par amount of called or matured joint stock land bank bonds for which advices of cancellation have not been received. A separate account will be maintained for each joint stock land bank. A subsidiary account will be maintained for each issue.

Credit:

- (a) With par amount of bonds called or matured, at maturity or effective date of call.

Debit:

- (a) With par amount of bonds cancelled, upon receipt of cancelled bonds or upon receipt of advice from the Custodian of Securities that bonds have been cancelled.

460 -- Insurance Proceeds Unapplied - JSLB

This is a credit balance account and will represent the balance of insurance proceeds arising from losses by fire, tornado, windstorm, etc., received by the joint stock land bank and held unapplied on collateral pledged as security to joint stock land bank bonds. A separate account will be maintained for each joint stock land bank. A subsidiary record, reflecting funds received and disposition thereof, will be maintained in connection with each item of collateral for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on pledged collateral.
- (b) With amounts returned to borrowers, or disposed of otherwise.

465 - Extra or Special Payments Unapplied - JSLB

This is a credit balance account and will represent the balance of funds received by the joint stock land bank for application, but which for some reason cannot be applied immediately, on collateral pledged as security to the bank's bonds. A separate account will be maintained for each joint stock land bank. A subsidiary record, reflecting funds received and disposition thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on pledged collateral.
- (b) With other disposition of funds.

470 - Other Trust Funds - JSLB

This is a credit balance account and will represent the balance of miscellaneous items applicable to collateral pledged as security to joint stock land bank bonds. A separate account will be maintained for each joint stock land bank. A subsidiary record, reflecting funds received and disposition thereof, will be maintained in connection with each item of pledged collateral for which an amount is held in this account.

Credit:

- (a) With amounts received by the bank.

Debit:

- (a) With amounts applied on pledged collateral.
- (b) With amounts returned to borrowers, or disposed of otherwise.

475 - Other Collateral Requirements - JSLB

This is a credit balance account and will represent amounts by which the total indebtedness reflected by the credit instruments assigned exceeds the pledged value of such collateral. A separate account will be maintained for each joint stock land bank.

Necessary subsidiary accounts will be maintained.

Credit:

- (a) With amounts by which the pledged value of collateral is less than the indebtedness reflected by the credit instruments assigned.

Debit:

- (a) With amounts previously credited to this account upon withdrawal of the related loans.
- (b) With amounts previously credited to this account, when unpaid balance of related loan is reduced to the original pledged value thereof.

480 - Delinquent Mortgage Loan Principal Assigned to Land Bank
Commissioner - Section 31 - JSLB

This is a credit balance account and will represent, in connection with loans pledged, the delinquent principal thereof, assigned to the Land Bank Commissioner as collateral for loans made under provisions of section 31 of the Emergency Farm Mortgage Act of 1933, as amended. A separate account will be maintained for each joint stock land bank. A subsidiary record, reflecting delinquent installments pledged and repayment thereof, will be maintained in connection with each loan for which an amount is held in this account.

Credit:

- (a) In connection with pledged loans, with amount of delinquent principal thereof, assigned to the Land Bank Commissioner as collateral for loans.

Debit:

- (a) With repayments of principal portion of delinquent installments assigned to the Land Bank Commissioner.
- (b) With the balance in this account, upon full payment of the loan(s).

498 - Excess Collateral - JSLB

This is a credit balance account and will represent the amount by which the total of assets pledged as collateral for joint stock land bank bonds exceeds the total of such bonds outstanding, plus trust funds, and other collateral requirements. A separate account will be maintained for each joint stock land bank.

Credit:

- (a) With the pledged value of all collateral pledged.
- (b) With par amount of bank's own bonds retired upon receipt of cancelled bonds or upon receipt of advice from the Custodian of Securities that bonds have been cancelled.
- (c) With decreases in the trust fund accounts.
- (d) With principal payments reversed by reason of dishonored checks, etc.
- (e) With increases in pledged value of collateral.

Debit:

- (a) With par amount of bank's own bonds outstanding.
- (b) With all principal repayments of pledged collateral.
- (c) With par amount of joint stock land bank bonds issued to refund outstanding bonds, at date of issue.
- (d) With increases in the trust fund accounts.
- (e) With decreases in pledged values by reason of charge-offs.
- (f) With pledged value of all collateral withdrawn.

JOINT STOCK LAND BANKS
COMMISSIONER LOANS - SECTION 31

(ACCOUNTS FOR LOANS OF THE LAND BANK COMMISSIONER TO
JOINT STOCK LAND BANKS UNDER THE PROVISIONS OF SEC-
TION 31 OF THE EMERGENCY FARM MORTGAGE ACT OF 1933.)

501 - Delinquent Installments - JSLB

This is a debit balance account and will represent delinquent installments assigned as collateral for a loan from the Land Bank Commissioner. A subsidiary account will be maintained for each loan in respect to which an amount is held in this account.

Debit:

- (a) With amount of delinquent installments assigned.

Credit:

- (a) With repayments of delinquent installments by the bank.
- (b) With amounts withdrawn.

506 - Tax Advances - JSLB

This is a debit balance account and will represent taxes advanced for the account of borrowers and assigned as collateral for a loan from the Land Bank Commissioner. A subsidiary account will be maintained for each loan in respect to which an amount is held in this account.

Debit:

- (a) With amount of tax advances assigned.

Credit:

- (a) With repayments of tax advances received by bank.
- (b) With amounts withdrawn.

508 - Other Collateral - JSLB

This is a debit balance account and will represent the amount of miscellaneous assets assigned as collateral for a loan from the Land Bank Commissioner. Necessary subsidiary accounts will be maintained.

Debit:

- (a) With amount of miscellaneous assets assigned.

Credit:

- (a) With payments received on other collateral.
- (b) With amounts of other collateral withdrawn.

509 - Accountability for Collections on Assigned Collateral - JSIB

Through this account will be handled all transactions affecting the bank's accountability for cash liquidation of collateral assigned to the Land Bank Commissioner.

Debit:

- (a) With amount of payments received and reported by the bank in connection with assigned collateral.

Credit:

- (a) With accounting made for payments received.

550 - Commissioner Loan - Section 31 - JSLB

This is a credit balance account and will represent the amount of the joint stock land bank's loan from the Land Bank Commissioner under the provisions of section 31 of the Emergency Farm Mortgage Act of 1933, as amended.

Credit:

- (a) With amount borrowed.

Debit:

- (a) With accounting for principal repayments from liquidation of assigned collateral.
- (b) With special payments curtailing the loan, having no relationship to the liquidation of collateral.

598 - Excess Collateral - Commissioner Loan - Section 31 - JSIB

This is a credit balance account and will represent the amount by which the total of assets assigned as collateral for a loan under the provisions of section 31 of the Emergency Farm Mortgage Act of 1933, as amended, exceeds the outstanding total of such loan.

Credit:

- (a) With amounts of collateral assigned.
- (b) With special payments curtailing the loan having no relationship to the liquidation of collateral.

Debit:

- (a) With amount borrowed.
- (b) With amount of collateral withdrawn.

FEDERAL INTERMEDIATE CREDIT BANK

CONSOLIDATED DEBENTURES

600 - Loans - FICB

This is a debit balance account and will represent the unpaid balance of loans made direct to production credit associations, cooperative associations, or other financing institutions, and assigned as collateral for Federal intermediate credit bank consolidated debentures. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of direct loans and participation certificates assigned.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of direct loans withdrawn.
- (c) With amount of principal charged off.

Note: The full amount of loans against which participation certificates are issued will be reflected in this account (see account No. 679).

602 - Discounts - FICB

This is a debit balance account and will represent the unpaid balance of loans discounted by the Federal intermediate credit bank for agricultural credit corporations, production credit associations, the bank for cooperatives, or other financing institutions, and assigned as collateral for Federal intermediate credit bank consolidated debentures. There will be included in this account the amount of certificates, assigned as collateral for consolidated debentures, representing the Federal intermediate credit bank's participation in loans discounted by other Federal intermediate credit banks for the Central Bank for Cooperatives or other financing institutions. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of discounted loans and participation certificates assigned.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of discounted loans and participation certificates withdrawn.
- (c) With amount of principal charged off.

Note 1: The full amount of loans against which participation certificates are issued will be reflected in this account (see account No. 679).

Note 2: In the event proceeds of a single note are disbursed by the Federal intermediate credit bank in successive installments and such disbursements are not posted in detail by the registrar, the full amount of the note, including both the disbursed and undisbursed portions, will be carried in this account (see account No. 681).

605 - U. S. Government Obligations, Direct and Fully Guaranteed -
FICB

This is a debit balance account and will represent the par amount of U. S. Government obligations, direct and fully guaranteed, assigned as collateral for Federal intermediate credit bank consolidated debentures. A subsidiary account will be maintained for each issue with each depository.

Debit:

- (a) With par amount of securities assigned.

Credit:

- (a) With par amount of securities withdrawn.

620 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FICB

This is a debit balance account and will represent cash on deposit with the Treasurer of the United States assigned as collateral for Federal intermediate credit bank consolidated debentures.

Debit:

(a) With amount of cash assigned.

Credit:

(a) With amount of cash withdrawn.

625 - Cash in Banks - FICB

This is a debit balance account and will represent cash on deposit with Federal reserve banks or branches, assigned as collateral for Federal intermediate credit bank consolidated debentures. A separate account will be maintained for each depositary.

Debit:

(a) With amount of cash assigned.

Credit:

(a) With amount of cash withdrawn.

650 -- Consolidated Debentures Outstanding - Unmatured

This is a credit balance account and will represent the par amount of the Federal intermediate credit bank's consolidated debentures outstanding in behalf of the bank. A subsidiary account will be maintained for each issue.

Credit:

- (a) With par amount of the bank's participation in issues of consolidated debentures, at date of issue.

Debit:

- (a) At date of maturity, with par amount of the bank's participation in such issues.

679 - Participation Certificates Issued to Other Federal
Intermediate Credit Banks

This is a credit balance account (for use of "lending bank") and will represent the amount of outstanding certificates issued to other Federal intermediate credit banks as evidence of their participation in loans discounted by the Federal intermediate credit bank for the Central Bank for Cooperatives or other financing institutions and assigned as collateral for consolidated debentures. A subsidiary account will be maintained for each participating Federal intermediate credit bank.

Credit:

- (a) With amount of participation certificates issued.

Debit:

- (a) With decreases of amount of outstanding certificates due to allocations of principal repayments.
- (b) With unpaid balance of participation certificates retired.

681 - Undisbursed Portion of Notes - FICB

This is a credit balance account and will represent the excess of the face amount over the amount actually disbursed, of notes assigned as collateral for Federal intermediate credit bank consolidated debentures.

This account will be applicable only to those districts in which the Federal intermediate credit bank disburses proceeds of a single note in successive advances and such disbursements are not posted in detail by the registrar. Necessary subsidiary accounts will be maintained by institution.

Credit:

- (a) With undisbursed portion of notes assigned.

Debit:

- (a) With amount of subsequent advances disbursed and assigned.
- (b) With undisbursed portion of note upon withdrawal thereof.

(See account No. 602.)

682 - Valuation Reserve for Loans and Discounts - FICB

This is a credit balance account and will represent the amount of the valuation reserve, maintained by the Federal intermediate credit bank, for loans and discounts assigned to the registrar as collateral for Federal intermediate credit bank consolidated debentures. The Federal intermediate credit bank will report all changes in the amount of the reserve account. A subsidiary account will be maintained for each financing institution.

Credit:

- (a) With amount of reserve established by the bank.
- (b) With amount of increases of the reserve.

Debit:

- (a) With amount of decreases of the reserve.

698 - Excess Collateral - FICB

This is a credit balance account and will represent the amount by which the total of assets assigned as collateral for Federal intermediate credit bank consolidated debentures exceeds the total of unmatured debentures outstanding on behalf of the bank plus other collateral requirements.

Credit:

- (a) With amounts of all collateral assigned.
- (b) With amounts of decreases of valuation reserve for loans and discounts.
- (c) With amounts of decreases of participation certificates issued to other Federal intermediate credit banks due to allocations of principal repayments.
- (d) With balance of participation certificates issued to other Federal intermediate credit banks, upon retirement of such certificates.
- (e) At date of maturity, with par amount of bank's participation in issues of consolidated debentures which mature on that date.
- (f) With principal payments reversed by reason of dishonored checks, etc.

Debit:

- (a) With par amount of consolidated debentures issued on behalf of the bank.
- (b) With all principal repayments on assigned collateral.
- (c) With amount of participation certificates issued to other Federal intermediate credit banks.
- (d) With amount of valuation reserve for loans and discounts and with amounts of increases of such reserve.
- (e) With amounts of all collateral withdrawn.
- (f) With decreases in assigned value of collateral due to charge-offs.

FEDERAL INTERMEDIATE CREDIT BANK

LIABILITY TO OTHER FEDERAL INTERMEDIATE CREDIT BANKS

(INTER-BANK LOANS)

700 - Loans - Inter-Bank Loans

This is a debit balance account and will represent the unpaid balance of loans made direct to production credit associations, co-operative associations or other financing institutions, and assigned as collateral for loans from other Federal intermediate credit banks. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of direct loans assigned.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of direct loans withdrawn.
- (c) With amount of principal charged off.

702 - Discounts - Inter-Bank Loans

This is a debit balance account and will represent the unpaid balance of loans discounted by the Federal intermediate credit bank for agricultural credit corporations, production credit associations, the bank for cooperatives, and other financing institutions, and assigned as collateral for loans from other Federal intermediate credit banks. There will be included in this account the amount of certificates, assigned as collateral for loans from other Federal intermediate credit banks, representing the credit bank's participation in loans discounted by other credit banks for the Central Bank for Cooperatives and other financing institutions. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of discounted loans and participation certificates assigned.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of discounted loans and participation certificates withdrawn.
- (c) With amount of principal charged off.

705 - U. S. Government Obligations, Direct and Fully Guaranteed -
Inter-Bank Loans

This is a debit balance account and will represent the par amount of U. S. Government obligations, direct and fully guaranteed, assigned as collateral for loans from other Federal intermediate credit banks. A subsidiary account will be maintained for each issue with each depository.

Debit:

- (a) With par amount of securities assigned.

Credit:

- (a) With par amount of securities withdrawn.

750 - Notes Payable to Other Federal Intermediate Credit Banks

This is a credit balance account and will represent the amount of the loans from other Federal intermediate credit banks. A subsidiary account will be maintained for each bank from which funds are borrowed.

Credit:

- (a) With amount of funds borrowed from other Federal intermediate credit banks.

Debit:

- (a) With principal repayments.

782 - Valuation Reserve for Loans and Discounts - Inter-Bank Loans

This is a credit balance account and will represent the amount of the valuation reserve maintained by the bank applicable to loans and discounts assigned as collateral for loans from other Federal intermediate credit banks. The bank will report all changes in the amount of the reserve account. A subsidiary account will be maintained for each financing institution.

Credit:

- (a) With amount of reserve established by the bank.
- (b) With amount of increases of the reserve.

Debit:

- (a) With amount of decreases of the reserve.

798 - Excess Collateral - Inter-Bank Loans

This is a credit balance account and will represent the amount by which the total of assets assigned as collateral for loans from other Federal intermediate credit banks, exceeds the total of such funds borrowed plus other collateral requirements.

Credit:

- (a) With amounts of all collateral assigned.
- (b) With amounts of decreases in the valuation reserve maintained.
- (c) With repayments of funds borrowed.

Debit:

- (a) With amount of funds borrowed from other Federal intermediate credit banks.
- (b) With all principal repayments on assigned collateral.
- (c) With amount of valuation reserve for loans and discounts and with amounts of increases in such reserve.
- (d) With amounts of collateral withdrawn.
- (e) With decreases in collateral due to charge-offs.

MEMORANDUM ACCOUNTS

800 - Control of Memorandum Accounts - FLB

This is a credit balance memorandum account and will represent the total of all Federal land bank memorandum accounts.

Credit:

- (a) With amount of debits posted to Federal land bank memorandum accounts.

Debit:

- (a) With amount of credits posted to Federal land bank memorandum accounts.

802 - Loans Deposited as Collateral to Trust Receipts for Cash
Borrowed - FLB

This is a debit balance memorandum account and will represent the unpaid balance of first mortgage loans deposited as collateral for cash borrowed under trust receipts. The account will be maintained for the Federal land bank only in connection with consolidated bonds and collateral therefor. If necessary, subsidiary accounts will be maintained by state, rate, and maturity.

Debit:

- (a) With unpaid balance of first mortgage loans deposited which have not been finally approved as collateral for bonds issued.

Credit:

- (a) With unpaid balance of first mortgage loans deposited upon approval and assignment as eligible collateral.
- (b) With unpaid balance of first mortgage loans withdrawn, which have not been finally approved.
- (e) With principal repayments and/or extensions of principal.

804 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FLB

This is a debit balance memorandum account and will represent the amount of unpledged cash on deposit in Symbol Account #19-697 - Account No. 2 with the Treasurer of the United States and earmarked for the Federal land bank.

Debit:

- (a) With amount of unpledged cash deposited.
- (b) With amounts released from pledged status but retained in Account No. 2.

Credit:

- (a) With amounts carried in this account, upon pledging thereof.
- (b) With amounts withdrawn.

806 - U. S. Government Obligations, Direct and Fully Guaranteed - FLB

This is a debit balance memorandum account and will represent the par amount of unpledged U. S. Government obligations, direct and fully guaranteed, held in safekeeping by Federal reserve banks or branches, for the account of the registrar, as property of the Federal land bank, subject to the order of the Governor of the Farm Credit Administration. A subsidiary account will be maintained for each issue with each depositary.

Debit:

- (a) With par amount of unpledged securities deposited.
- (b) With par amount of securities released from pledged status but retained in safekeeping by the Federal reserve banks or branches.

Credit:

- (a) With par amount of securities carried in this account, upon pledging thereof.
- (b) With par amount of unpledged securities released by the Federal reserve banks or branches.

808 - Authorization of Participation in Bond Issues - FIB

This is a debit balance memorandum account and will represent the unused portion of the bank's authorized participation in issues of consolidated Federal farm loan bonds.

Debit:

- (a) With amount of participation authorized by board of directors.

Credit:

- (a) With amount of participation in bond issues.
- (b) With the unused portion of authorization upon cancellation by the board of directors.

809 - Postage Stamps - FLB

This is a debit balance memorandum account and will represent the amount of postage stamps supplied by the Federal land bank to cover postage costs in connection with mail shipments made by the registrar on behalf of the bank.

Debit:

(a) With amount of stamps supplied.

Credit:

(a) With amount of stamps used.

810 - Unexecuted Bonds Held by Registrar - FLB

812 - Unexecuted Bonds Held by Custodian - FLB

These are debit balance memorandum accounts and will represent the aggregate amount of each class of unexecuted Federal farm loan bonds held by the registrar or Custodian of Securities. Necessary subsidiary accounts will be maintained. Ordinarily a single subsidiary account for coupon bonds will be sufficient.

Debit:

(a) With amount of unexecuted bonds received.

Credit:

(a) With amount of such bonds executed or disposed of
otherwise.

814 - Cash Available for Disbursement - FIB

This is a debit balance memorandum account and will represent the amount of cash borrowed by the bank under trust receipt and available for disbursement.

Debit:

- (a) With amount borrowed under trust receipts.

Credit:

- (a) With amount disbursed on loans.
- (b) With amount due the bank in connection with disbursement of loans.

816 - Cash Due FLE from Special Trust Account for the Registrar

This is a debit balance memorandum account and will represent the amount due the Federal land bank in connection with disbursements from cash borrowed under trust receipts.

Debit:

- (a) With amount due the bank in connection with disbursement of loans.

Credit:

- (a) With amounts disbursed to bank or otherwise disposed of.

Note: This account will be used only in those districts where the bank accumulates amounts to be withdrawn from this account.

820 - Control of Memorandum Accounts - JSLB

This is a credit balance memorandum account and will represent the total of all joint stock land bank memorandum accounts. A separate control will be maintained for each joint stock land bank.

Credit:

(a) With amount of debits posted to JSLB memorandum accounts.

Debit:

(a) With amount of credits posted to JSLB memorandum accounts.

822 - U. S. Government Obligations, Direct and Fully Guaranteed -
JSLB

This is a debit balance memorandum account and will represent the par amount of unpledged U. S. Government obligations, direct and fully guaranteed, held in safekeeping by Federal reserve banks or branches for the account of the registrar, as property of the joint stock land bank, subject to the order of the Governor of the Farm Credit Administration. A separate account will be maintained for each joint stock land bank. A subsidiary account will be maintained for each issue with each depositary.

Debit:

- (a) With par amount of unpledged securities deposited.
- (b) With par amount of securities released from pledged status but retained in safekeeping by the Federal reserve banks or branches.

Credit:

- (a) With par amount of securities carried in this account, upon pledging thereof.
- (b) With par amount of unpledged securities released by the Federal reserve banks or branches.

824 - Cash in Banks - JSIB

This is a debit balance memorandum account and will represent unpledged cash on deposit in Federal reserve banks or branches for account of the registrar, as property of the joint stock land bank, subject to the order of the Governor of the Farm Credit Administration.

Debit:

- (a) With amount of unpledged cash deposited.
- (b) With amount of cash transferred from pledged status.

Credit:

- (a) With amounts carried in this account, upon pledging thereof.
- (b) With amounts withdrawn.

(Page 105, describing accounts Nos. 825, 826, 827, and 828 will
be issued later.)

829 - Postage Stamps - JSLB

This is a debit balance memorandum account and will represent the amount of postage stamps supplied by the joint stock land bank to cover postage costs in connection with mail shipments made by the registrar on behalf of the bank. A separate account will be maintained for each joint stock land bank.

Debit:

- (a) With amount of stamps supplied.

Credit:

- (a) With amount of stamps used.

830 - Unexecuted Bonds Held by Registrar - JSLB

832 - Unexecuted Bonds Held by Custodian - JSLB

These are debit balance memorandum accounts and will represent the aggregate amount of each class of unexecuted joint stock farm loan bonds held by the registrar or Custodian of Securities. Necessary subsidiary accounts will be maintained. Ordinarily, a single subsidiary account will be sufficient for coupon bonds.

Debit:

- (a) With amount of unexecuted bonds received.

Credit:

- (a) With amount of such bonds executed or disposed of otherwise.

840 - Control of Memorandum Accounts - FICB

This is a credit balance memorandum account and will represent the total of all Federal intermediate credit bank memorandum accounts.

Credit:

- (a) With amount of debits posted to FICB memorandum accounts.

Debit:

- (a) With amount of credits posted to FICB memorandum accounts.

842 - Treasurer of the United States - Symbol Account #19-697 -
Account No. 2 - FICB

This is a debit balance memorandum account and will represent the amount of unassigned cash on deposit in Symbol Account #19-697 - Account No. 2 with the Treasurer of the United States and earmarked for the Federal intermediate credit bank.

Debit:

- (a) With unassigned amounts deposited.
- (b) With amounts released from assigned status but retained on deposit in Account No. 2.

Credit:

- (a) With amounts carried in this account, upon assignment thereof.
- (b) With unassigned amounts released.

844 - U. S. Government Obligations, Direct and Fully Guaranteed -
FICB

This is a debit balance memorandum account and will represent the par amount of unassigned U. S. Government obligations, direct and fully guaranteed, held in safekeeping by Federal reserve banks or branches for the account of the registrar, as property of the Federal intermediate credit bank, subject to the order of the Governor of the Farm Credit Administration. A subsidiary account will be maintained for each issue with each depository.

Debit:

- (a) With par amount of securities deposited.
- (b) With par amount of securities released from assigned status but retained in safekeeping by the Federal reserve banks or branches.

Credit:

- (a) With par amount of securities carried in this account, upon assignment thereof.
- (b) With par amount of securities released by the Federal reserve banks or branches.

846 -- Authorization of Participation in Debenture Issues - FICB

This is a debit balance memorandum account and will represent the unused portion of the authorized participation in issues of consolidated debentures.

Debit:

- (a) With amount of participation authorized by board of directors.

Credit:

- (a) With amount of participation in debenture issues.
- (b) With unused portion of authorization upon cancellation by board of directors.

847 - Additional Collateral Securing FICB Notes Assigned

This is a debit balance memorandum account and will represent the amount of collateral held by the registrar as additional security for assigned notes. Necessary subsidiary accounts will be maintained.

Debit:

- (a) With amount of such collateral received.

Credit:

- (a) With amount of payments applicable to such collateral.
- (b) With amount of collateral released.

849 - Postage Stamps - FICB

This is a debit balance memorandum account and will represent the amount of postage stamps supplied by the Federal intermediate credit bank to cover postage costs in connection with mail shipments made by the registrar on behalf of the bank.

Debit:

(a) With amount of stamps supplied.

Credit:

(a) With amount of stamps used.

860 - Control of Memorandum Accounts - FPMC

This is a credit balance memorandum account and will represent the total of all Federal Farm Mortgage Corporation memorandum accounts.

Credit:

- (a) With amount of debits posted to FPMC memorandum accounts.

Debit:

- (a) With amount of credits posted to FPMC memorandum accounts.

862 - First Mortgage Loans - FPMC

This is a debit balance memorandum account and will represent the unpaid balance of first mortgage loans held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of first mortgage loans deposited.

Credit:

- (a) With principal repayments.
- (b) With amount of principal charged off.
- (c) With unpaid balance of first mortgage loans withdrawn.

864 - Second Mortgage Loans - FPMC

This is a debit balance memorandum account and will represent the unpaid balance of second mortgage loans held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of second mortgage loans deposited.

Credit:

- (a) With principal repayments.
- (b) With amount of principal charged off.
- (c) With unpaid balance of second mortgage loans withdrawn.

867 - Real Estate Sales Contracts - FPMC

This is a debit balance memorandum account and will represent the unpaid balance of real estate sales contracts held in safe-keeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation.

Debit:

- (a) With unpaid balance of real estate sales contracts deposited.

Credit:

- (a) With principal payments.
- (b) With amount of principal charged off.
- (c) With real estate sales contracts withdrawn.

868 - Purchase Money First Mortgages - FFMC

This is a debit balance memorandum account and will represent the unpaid balance of purchase money first mortgage loans held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation.

Debit:

- (a) With unpaid balance of purchase money first mortgage loans deposited.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of purchase money first mortgage loans withdrawn.

869 - Purchase Money Second Mortgages - FPMC

This is a debit balance memorandum account and will represent the unpaid balance of purchase money second mortgage loans held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation.

Debit:

- (a) With unpaid balance of purchase money second mortgage loans deposited.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of purchase money second mortgage loans withdrawn.

880 - Control of Memorandum Accounts - BC

This is a credit balance memorandum account and will represent the total of all bank for cooperatives memorandum accounts.

Credit:

- (a) With amount of debits posted to BC memorandum accounts.

Debit:

- (a) With amount of credits posted to BC memorandum accounts.

882 - Commodity Loans - BC

This is a debit balance memorandum account and will represent the unpaid balance of so-called "commodity loans" held in safe-keeping for the bank for cooperatives. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of "commodity loans" deposited.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of "commodity loans" withdrawn.

884 - Operating Capital Loans - BC

This is a debit balance memorandum account and will represent the unpaid balance of so-called "operating capital loans" held in safekeeping for the bank for cooperatives. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of "operating capital loans" deposited.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of "operating capital loans" withdrawn.

886 - Facility Loans - BC

This is a debit balance memorandum account and will represent the unpaid balance of so-called "facility loans" held in safe-keeping for the bank for cooperatives. Necessary subsidiary accounts will be maintained to correspond with controls maintained by the bank.

Debit:

- (a) With unpaid balance of "facility loans" deposited.

Credit:

- (a) With principal repayments.
- (b) With unpaid balance of "facility loans" withdrawn.

MISCELLANEOUS RECORDS

40 - Warehouse Receipts - FICB

This is a miscellaneous record of the unit balance (pounds, bushels, et cetera) of warehouse receipts deposited by the Federal intermediate credit bank as security for loans assigned. A separate record will be maintained for each type of commodity or warehouse, and further subdivisions will be made, if necessary. Each record will describe briefly the warehouse receipts on deposit and will carry a current balance of the total number of units of the commodity represented by the warehouse receipts recorded therein.

Debit:

- (a) With the number of units evidenced by warehouse receipts deposited.

Credit:

- (a) With the number of units evidenced by warehouse receipts withdrawn.

60 - First and Second Mortgage Loans Withdrawn for Foreclosure
or Voluntary Deed) - FPMC

This is a miscellaneous record and will represent the total number of first and second mortgage loans withdrawn from safe-keeping by the Federal land bank as agent of the Federal Farm Mortgage Corporation, for the purpose of foreclosure or taking voluntary deed. No dollar value will be assigned to these items on the registrar's records.

Debit:

- (a) With the number of first and second mortgage loans withdrawn for foreclosure or taking voluntary deed.

Credit:

- (a) With the number of the related mortgage loans in this record, at the time sheriffs' certificates, judgments, etc., real estate deeds and/or other documents evidencing or affecting title to real estate, are deposited with the registrar.

61 - Sheriffs' Certificates, Judgments, etc. - FPMC

This is a miscellaneous record and will represent the total number of sheriffs' certificates, judgments, etc., acquired subject to redemption, held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation. No dollar value will be assigned to these items on the registrar's record.

Debit:

- (a) With the number of sheriffs' certificates, judgments, etc., deposited.

Credit:

- (a) With the number of sheriffs' certificates, judgments, etc., withdrawn.

62 - Real Estate Owned - FFMC

This is a miscellaneous record and will represent the total number of real estate deeds held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation. No dollar value will be assigned to these items on the registrar's record.

Debit:

- (a) With the number of real estate deeds deposited.

Credit:

- (a) With the number of real estate deeds withdrawn.

63 - Deficiency Claims and Judgments - FFMC

This is a miscellaneous record and will represent the total number of deficiency claims and judgments held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation. No dollar value will be assigned to these items on the registrar's record.

Debit:

- (a) With the number of deficiency claims and judgments deposited.

Credit:

- (a) With the number of deficiency claims and judgments withdrawn.
- (b) With the number of deficiency claims and judgments transferred to inactive file.

64 - Additional Collateral - Notes, Chattel Mortgages Taken in
Connection Therewith, and Other Securities - FFMC

This is a miscellaneous record and will reflect the total number of additional collateral notes, mortgages, etc., given by borrowers or purchasers of acquired real estate to further secure the payment of their obligations, held in safekeeping for the Federal land bank as agent of the Federal Farm Mortgage Corporation. No dollar value will be assigned to these items on the registrar's record.

Debit:

- (a) With number of items deposited.

Credit:

- (a) With the number of items withdrawn.
- (b) With the number of items transferred to inactive file.

80 - Warehouse Receipts - BC

This is a miscellaneous record of the unit balance (pounds, bushels, et cetera) of warehouse receipts deposited by the bank for cooperatives in connection with loans held in safekeeping. A separate record will be maintained for each type of commodity or warehouse, and further subdivisions will be made, if necessary. Each record will describe briefly the warehouse receipts on deposit and will carry a current balance of the total number of units of the commodity represented by the warehouse receipts recorded therein.

Debit:

- (a) With the number of units evidenced by warehouse receipts deposited.

Credit:

- (a) With the number of units evidenced by warehouse receipts withdrawn.

